

GIVING THROUGH YOUR ESTATE

A great way for you to support the cause of Jesus Christ is to leave Russellville First United Methodist Church a bequest in your will, living trust or with a codicil to your will. This has several benefits, including that it allows you to continue to use the property you will leave to the church the remainder of life. Not only that, but you are leaving a lasting legacy to advance the Kingdom of God.

TYPES OF BEQUESTS

There are several ways you can make a bequest to Russellville First.

Specific Bequest. A specific bequest involves making a gift of a specific asset such as real estate, a car, other property, or a gift for a specific dollar amount. For example, you may wish to leave your home or \$10,000 to advance the cause of Christ.

Percentage Bequest. Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to the church.

Residual Bequest. A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to Russellville First.

Contingent Bequest. A contingent bequest is made to charity only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to Russellville First.

BEQUEST BENEFITS

A bequest is generally a revocable gift, which means it can be changed or modified at any time. You can choose to designate that a bequest be used for a general or specific purpose so you have the peace of mind knowing that your gift will be used as intended. Bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs.

BEQUEST LANGUAGE

In order to make a bequest, you should speak with your attorney. Your attorney can help you include a bequest to Russellville First in your estate plan. We have provided some basic bequest language to assist you and your attorney.

1. Specific Bequest

If you are considering making an outright bequest to Russellville First, we recommend the following language:

Bequest of a Specific Dollar Amount

I hereby give, devise and bequeath _____ and No/100 dollars (\$DOLLARS) to First United Methodist Church of Russellville, Inc., a nonprofit organization located at 304 S. Commerce Ave., Russellville, AR, 72801, Federal Tax ID #71-0255826, for First United Methodist Church of Russellville, Inc.'s general use and purpose.

Bequest of Specific Personal Property

I hereby give, devise and bequeath [DESCRIPTION OF PROPERTY] to First United Methodist Church of Russellville, Inc., a nonprofit organization located at 304 S. Commerce Ave., Russellville, AR, 72801, Federal Tax ID #71-0255826, for First United Methodist Church of Russellville, Inc.'s general use and purpose.

Bequest of Specific Real Estate

I hereby give, devise and bequeath all of the right, title and interest in and to the real estate located at [ADDRESS OR DESCRIPTION OF PROPERTY] to 304 S. Commerce Ave., Russellville, AR, 72801, Federal Tax ID #71-0255826, for First United Methodist Church of Russellville, Inc.'s general use and purpose.

2. Percentage Bequest

If you are considering making a bequest of a percentage of your estate to Russellville First, we recommend the following language:

I hereby give, devise and bequeath ____ percent (___%) of my total estate, determined as of the date of my death, to 304 S. Commerce Ave., Russellville, AR, 72801, Federal Tax ID #71-0255826, for First United Methodist Church of Russellville, Inc.'s general use and purpose.

3. Residual Bequest

I hereby give, devise and bequeath to First United Methodist Church of Russellville, Inc., a nonprofit organization located at 304 S. Commerce Ave., Russellville, AR, 72801 Federal Tax ID #71-0255826, ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for First United Methodist Church of Russellville, Inc.'s general use and purpose.

4. Contingent Bequest

If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to First United Methodist Church of Russellville, Inc., 304 S. Commerce Ave., Russellville, AR, 72801, Federal Tax ID #71-0255826, for First United Methodist Church of Russellville, Inc.'s general use and purpose.

RESTRICTED BEQUESTS

If you are considering a bequest but would like to ensure that your bequest will be used for a specific purpose, please let us know. We would be happy to work with you and your attorney to help you identify ways to give and meet your charitable objectives. We will also work with you and your attorney to craft language to accomplish your goals.

If you are making a restricted bequest, we recommend that your attorney include the following provision to give Russellville First flexibility should it no longer be possible for us to use your gift as you originally intended:

If, in the judgment of the Board of Trustees of First United Methodist Church of Russellville, Inc. (Russellville First) it shall become impossible for Russellville First to use

this bequest to accomplish the specific purposes of this bequest, Russellville First may use the income and principal of this gift for such purpose or purposes as the Board of Trustees determines is most closely related to the restricted purpose of my bequest.

CONTACT US

Please contact us if you have any questions about how to make a bequest to the church or to request any additional information that might be helpful to you and your attorney as you consider making a bequest to us.

If you have included a bequest for Russellville First in your estate plan, please contact us to let us know. We would like to thank you and recognize you for your gift.